

Translation

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November 26, 2024

Company name: TODA KOGYO CORP.
Name of representative: Tsuneaki Kubo,
Representative Director
(Securities code: 4100;
Standard Market)
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Notice Regarding the Change of Trade Name of the Consolidated Subsidiary

TODA KOGYO CORP. (hereinafter, the “Company”) hereby announces that it has resolved, at the Board of Directors meeting held today, to change the trade name of TODA ISU CORPORATION (hereinafter, “TIC”), a consolidated subsidiary of the Company, subject to the approval at the extraordinary general meeting of shareholders of TIC scheduled to be held on December 20, 2024.

Regarding the new corporate name and the scheduled date for the name change, it is subject to obtaining necessary approvals and authorizations from the relevant authorities.

1. Overview of the Consolidated Subsidiary

(1) Current Corporate Name	TODA ISU CORPORATION (Japanese Name : 戸田イス CORPORATION)
(2) Address	236 Munmakgongdan-Gil, Munmak-Eup, Wonju-Si, Gangwon State 26362, Korea
(3) Title and Name of Representative Directors	Representative Directors Hwang Youngkyun, Tetsuo Tsurui
(4) Business Description	Manufacturing and sales of soft magnetic materials (ferrite cores, ferrite tiles, ferrite sheets, SMD type inductors, etc.)
(5) Capital	34.4 billion KRW

2. New Corporate Name

TODA materials Inc.

(Japanese Name: 戸田マテリアルズ株式会社)

3. Reason for the Name Change

As announced in the “Notice of Acquisition of Additional Shares of Consolidated Subsidiary to Achieve Complete Subsidiarization” dated December 22, 2023 (only in Japanese), and the “Notice of Completion of Share Transfer for Additional Acquisition of Shares of Consolidated Subsidiary (Complete Subsidiarization)” dated January 4, 2024 (only in Japanese), the Company fully acquired TIC.

The purpose of changing TIC’s name is to clarify its position as a member of the Company’s group.

TODA materials Inc. pursues the infinite potential of materials by leveraging synergies within the Company’s group, and aims to become a company that contributes to shareholders, customers, employees, and society at large through corporate growth.

4. Scheduled Date of Name Change

January 1, 2025